

Home Possible (Affordable Loan) ULDD Data Collection Form

This form consists of four parts, all of which must be completed:

- Part 1: Homebuyer Education Completion Certification
- Part 2: Closing Costs Information
- Part 3: Down Payment Information
- Part 4: Lender Certification

Part 1: Homebuyer Education Completion Certification

This certifies that _____ (borrowers) have applied for a mortgage loan that requires homebuyer education.

A single form may be utilized for multiple borrowers if ALL responses match. A separate form must be completed for any co-borrower whose responses differ from the primary borrower's (e.g., education completed on different dates, not required for as particular borrower due to credit history, different provider utilized, etc.).

The lender's determination is that

The borrower(s) meet(s) the applicable program's requirements to waive homebuyer education.

OR

The borrower(s) completed homebuyer education on _____ (date) as follows in compliance with the applicable program's policy:

The homebuyer education program was provided by:	The homebuyer education program was provided via:	The homebuyer education program utilized was:
<input type="checkbox"/> MI Company Name: <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <input type="checkbox"/> Government Agency Name: <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <input type="checkbox"/> HUD-Approved Counseling Agency Name: <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <input type="checkbox"/> Non-profit Organization Name: <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <input type="checkbox"/> Lender	<input type="checkbox"/> Telephone (individual) <input type="checkbox"/> Facilitated workshop (classroom) For facilitated workshop(s), how many hours of counseling/education were completed: <input type="checkbox"/> 1 to 2 <input type="checkbox"/> 3 to 5 <input type="checkbox"/> 6 to 9 <input type="checkbox"/> 9 or more <input type="checkbox"/> Home study (internet)	<input type="checkbox"/> MGIC Homeward Bound Program <input type="checkbox"/> GE Capital Community Home Buyer's Program <input type="checkbox"/> RMIC Pre-Home Ownership Education Course <input type="checkbox"/> UGIC The Road to Home Ownership Guide <input type="checkbox"/> PMI A Guide to homeownership <input type="checkbox"/> FNMA A Guide to Homeownership <input type="checkbox"/> CMAC Home Ownership Counseling Program <input type="checkbox"/> Other: _____

Part 2: Closing Costs Information

Complete the table below to itemize closing cost contributors and fund types. Use the following methodology to complete the table:

- Sort all closing costs contributions by like *Closing Cost Contributor* (the source of the funds) and Closing Cost Funds Type pairs.
- Sum together the Closing Cost Amounts from like *Contributor-Type* pairs, as applicable.
- If there are four or fewer *Contributor-Type* pairs, enter the *Closing Cost Amount* for each pair.
- If there are more than four *Contributor-Type* pairs, use the following prioritization for the first three *Closing Cost Amounts*:
 - a) Amounts from the borrower are highest priority. Sort the amounts provided by the _____ borrower in descending order, and enter these amounts first. Provide up to three amounts _____ for the borrower.
 - b) If there are two or fewer borrower amounts, sort the amounts for all remaining *Contributor-Type* pairs in descending order. Enter these amounts, starting with the highest dollar amount, until there is a total of three entries.

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- c) Once three amounts have been entered, sum the amounts for all remaining *Contributor-Type* pairs and enter this sum as the fourth value using “Remaining Source Types” for the *Closing Costs Contributor* and “Remaining Funds Types” for the *Closing Cost Funds Type*.
- If any amount is less than \$0.99, enter \$1.00.

See the example at the end of this document for illustration of the methodology above.

Closing Cost Amount	Closing Cost Contributor <i>Enter a value from the list below</i>	Closing Cost funds Type <i>Enter a value from the list below</i>
\$		
\$		
\$		
\$		

Closing Cost Contributors	Closing Cost Funds Types
<ul style="list-style-type: none"> • Borrower • Community Non-profit • Employer • Federal Agency • FHLB Affordable Housing Program • Lender • Local Agency • Property Seller • Relative • Religious Non-profit • State Agency • USDA Rural Housing • Remaining Source Types* 	<ul style="list-style-type: none"> • Cash On Hand • Bridger Loan • Checking/Savings • Contribution • Credit Card • Equity On old Property • Equity on Subject Property • Gift Funds • Grant • Life Insurance Cash • Value • Lot Equity • Premium Funds • Rent With Option To Purchase • Retirement Funds • Sale of Chattel • Secondary Financing Closed End • Secondary Financing HELOC • Secured Loan • Stocks and Bonds • Sweat Equity • Trade Equity • Trust Funds • Unsecured Borrowed Funds • Remaining Funds Types*

*Only permitted for the fourth entry when additional funds must be combined.

Part 3: Down Payment Information

Complete the table below to itemize down payment contributions and fund types. Use the following methodology to complete the table:

- Sort all down payment contributions by like Down Payment Contributor (the source of the funds) and Down Payment Fund Types pairs.
- Sum together the Down Payment Amounts from like Contributor-Type pairs, as applicable.
- If there are four or fewer *Contributor-Type* pairs, enter the *Down Payment Amount* for each pair.
- If there are more than four *Contributor-Type* pairs, use the following prioritization for the first three

Down Payment Amounts:

- Amounts from the borrower are highest priority. Sort the amounts provided by the borrower in descending order, and enter these amounts first. Provide up to three amounts for the borrower.
- If there are two or fewer borrower amounts, sort the amounts for all remaining *Contributor-Type* pairs in descending order. Enter these amounts, starting with the highest dollar amount, until

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there is a total of three entries.

c) Once three amounts have been entered, sum the amounts for all remaining *Contributor-Type* pairs and enter this sum as the fourth value, using "Remaining Source Types" for the *Down Payment Contributor* and "Remaining Funds Types" for the *Down Payment Funds Type*.

- If any amount is less than \$0.99, enter \$1.00.

See the example at the end of this document for illustration of the methodology above.

Down Payment Amount	Down Payment Contributor <i>Enter a value from the list below</i>	Down Payment Funds Type <i>Enter a value from the list below</i>
\$		
\$		
\$		
\$		

Down Payment Contributors	Down Payment Funds Types
<ul style="list-style-type: none"> • Borrower Community Non-profit • Employer • Federal Agency • FHLB Affordable Housing Program • Local Agency • Relative Religious Non-Profit • State Agency • USDA Rural Housing • Remaining Source Types* 	<ul style="list-style-type: none"> • Cash On Hand • Checking/Savings • Equity On Sold Property • Equity On Subject Property • Gift Funds • Life Insurance Cash Value • Lot Equity • Rent With Option To Purchase • Retirement Funds • Sale Of Chattel • Secondary Financing Closed End • Secondary Financing HELOC • Secured Borrowed Funds • Stocks And Bonds • Sweat Equity • Trade Equity • Trust Funds • Unsecured Borrowed Funds • Remaining Funds Types*

*Only permitted for the fourth entry when additional funds must be combined.

Part 4: Lender Certification

Lender Name

Lender Representative's Name

Lender Representative's Signature

Date

Example: More than four closing cost contributors/types*

This example is for illustrative purposes only and is not reflective of eligible funds types, combinations, or percentages.

The borrower provided the following closing cost contributions:

- \$1,000 from his checking account
- \$3,000 from his savings account
- \$1,000 from cash on hand
- \$2,000 borrowed from his stock portfolio

The borrower has an Employer Assisted Homeownership Benefit, which provided \$2,500 toward the closing costs; the borrower's father donated \$500 toward the closing costs; the property seller provided \$1,500.

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Step 1: Sort all closing cost contributions by like *Closing Cost Contributor* (the source of the funds) and *Closing Cost Funds Type* pairs.

- Borrower – Checking/Savings = \$1000
- Borrower – Checking/Savings = \$3000
- Borrower – Cash on hand = \$1000
- Borrower – Secured loan = \$2000
- Employer – Gift funds = \$2500
- Relative – Gift funds = \$500
- Property Seller – Contribution = \$1500

Step 2: Sum together the *Closing Cost Amounts* from like *Contributor-Type* pairs, as applicable.

- Borrower – Checking/Savings = \$4000
- Borrower – Cash on hand = \$1000
- Borrower – Secured loan = \$2000
- Employer – Gift funds = \$2500
- Relative – Gift funds = \$500
- Property Seller – Contribution = \$1500

Step 3: Prioritize and combine amounts to determine four entries and complete the table.

Closing Cost Amount	Closing Cost Contributor	Closing Cost Funds Type
\$4000.00	Borrower	Checking/Savings
\$2000.00	Borrower	Secured Loan
\$1000.00	Borrower	Cash on Hand
\$4500.00	Remaining Source Types	Remaining Fund Types

**The same methodology illustrated in this example applied to loans with more than four down payment contributors/types.*