

**VA Addendum to PRMG Loan Purchase Agreement**

This addendum is to that certain Correspondent Agreement (the "Agreement"), which was entered into concurrently with this Addendum or prior to this Addendum by and between PRMG and Correspondent. The definitions used in this Addendum shall have the same meanings as the definitions of the Agreement. To the extent that this Addendum may conflict with any provision of Agreement, the terms and conditions of this Addendum shall control and supersede any conflicting provision in the Agreement.

Correspondent desires to be approved to originate VA loans, and PRMG is willing to sponsor and purchase VA loans originated from Correspondent originated in conformance and compliance with VA guidelines and the Agreement.

In addition to the various representations, warranties, and covenants contained in the Agreement, Correspondent represents, warrants, and covenants as to each VA mortgage loan application submitted to PRMG:

1. Correspondent will not issue to Applicants a lock-in agreement unless Correspondent has received written confirmation of approval of the interest rate, points, and terms from PRMG.
2. Correspondent will not charge any fees above the maximum fees allowed by its regional VA. In event that fees are charged in excess of those allowed by VA, Correspondent will refund those fees to borrower so that the loan can be guaranteed.
3. Correspondent acknowledges that Correspondent must pay the annual renewal fee (currently \$100.00) and will do so in a timely manner each year.
4. Correspondent acknowledges that if a loan has been submitted to VA and declined, Correspondent will not bring or submit that loan to PRMG. Loans previously declined by the VA can be subsequently approved only by the VA and not by any lender.
5. Correspondent acknowledges that PRMG will be responsible for obtaining the loan guarantee (LGC) from VA on all loans closed hereunder. Correspondent further agrees that if VA denies the insurance (LGC) for any reason except for acts and omissions by PRMG, Correspondent will take all measures to correct the deficiencies in documentation, etc., so that the loan can be guaranteed.

**CORRESPONDENT:** \_\_\_\_\_

Title: \_\_\_\_\_

By: \_\_\_\_\_

Date: \_\_\_\_\_